

2011 Pay 2012 TAX ABATEMENT COMPLIANCE SUMMARY

Research Properties, LLC
1435 Win Hentschel Blvd.
West Lafayette

Date: 2000

Type: Real Property

Term: 10 years

SB-1 Estimate: Jobs 0 original + 143 new Salaries \$2,351,300

CF-1 Actual: Jobs 196 total Salaries \$3,840,666

Number of jobs and salaries continue to exceed estimates on SB-1. **(final year)**

Cook Biotech Inc.
1425 Innovation Pl.
West Lafayette

Date: 2003

Type: Real Property

Term: 10 years

SB-1 Estimate: Jobs 69 original + 30 new

Salaries \$3,256,220

CF-1 Actual: Jobs 130 total

Salaries \$7,425,878

Jobs and salaries over original SB-1 estimates. Actual net value of proposed project exceeds original estimates.

Endocyte, Inc.
3000 Kent Ave.
West Lafayette

Date: 2004

Type: Equipment (Research & Development)

Term: 7 years

SB-1 Estimate: Jobs 31 original + 12 new

Salaries \$3,120,200 Equipment \$1,684,108

CF-1 Actual: Jobs 58 total

Salaries \$5,354,287 Equipment \$2,723,357

Number of jobs and salaries substantially exceeds SB-1 estimates. Value of purchased laboratory equipment is well above estimates.

Purdue Research Foundation
3000 Kent Ave.
West Lafayette

Date: 2004

Type: Real Property

Term: 10 years

Type: Equipment (Research & Development)

Term: 7 years *Tax Abatement on Equipment has been terminated by applicant.*

SB-1 Estimate: Jobs 0 original + 140 new

Salaries \$1,120,200 Equipment \$200,000

CF-1 Actual: Jobs 183 total

Salaries \$15,580,892 Equipment

PTC continues to thrive. Number of jobs and salaries substantially exceeds estimates on SB-1.

Research Park Associates, LLC**1330 Win Hentschel Blvd.****West Lafayette****Date:** 2004**Type:** Real Property**Term:** 10 years**SB-1 Estimate:** Jobs 0 original + 40 new Salaries \$1,800,000**CF-1 Actual:** Jobs 65 total Salaries \$2,625,000

Number of jobs and salaries exceed SB-1 estimates.

Quadraspec, Inc.**3000 Kent Ave.****West Lafayette****Date:** 2006**Type:** Equipment (Manufacturing and IT)**Term:** 7 years**SB-1 Estimate:** Jobs 13 original + 40 new Salaries \$ 987,771**CF-1 Actual:** Jobs Salaries \$*Tax Abatement has been terminated by applicant***Aptuit f/k/a SSCI, Inc.****3065 Kent Ave.****West Lafayette****Date:** 2006**Type:** Real Property**Term:** 10 years**Type:** Equipment (Research & Development, IT)**Term:** 7 years**SB-1 Estimate:** Jobs 87 original + 8 new

Salaries \$6,696,000 Equipment \$9,302,434

CF-1 Actual: Jobs 96 total

Salaries \$7,073,157 Equipment \$4,473,048

Employment and salaries exceeds original SB-1 estimates. Acquisition of R & D and IT equipment is in line with original estimates.

SRJ Development, LLC**3482 McClure Ave.****West Lafayette****Date:** 2006**Type:** Real Property**Term:** 10 years**SB-1 Estimate:** Jobs 0 original + 59 new Salaries \$2,400,000**CF-1 Actual:** Jobs 20 total Salaries \$1,225,000

Overall employment numbers are down, a new tenant has signed a multi-year lease which makes the building 100% occupied which will bring employment towards the number of jobs stated on SB-1.

Med Institute Ind.
One Geddes Way
West Lafayette, IN 47906

Date: 2007

Type: Equipment (Research & Development, IT)

Term: 7 years

SB-1 Estimate: Jobs 132 original + 130 new
Salaries \$17,975,000 Equipment \$15,128,041

CF-1 Actual: Jobs 191 total
Salaries \$13,958,647 Equipment \$10,318,739

Increase in number of jobs and salaries. Values stated for IT and R & D equipment have increased over last year's CF-1.

Endocyte, Inc.
3000 Kent Ave.
West Lafayette

Date: 2007

Type: Equipment (Research & Development)

Term: 7 years

SB-1 Estimate: Jobs 41 original + 17 new
Salaries \$4,954,000 Equipment \$2,539,816

CF-1 Actual: Jobs 58 total
Salaries \$5,354,287 Equipment \$2,723,357

Actual number of jobs and salaries substantially exceeds SB-1 estimates. Value of laboratory equipment has met the three year SB-1 estimate.

Purdue Research Foundation
1281 Win Hentschel Blvd.
West Lafayette

Date: 2008

Type: Real Property

Term: 10 years

SB-1 Estimate: Jobs 0 original + 275 new Salaries \$12,375,000

CF-1 Actual: Jobs 187 Salaries \$13,488,229

Purdue Research Foundation continues to thrive as a valuable community asset. Their report shows 79 additional new jobs with salaries of \$8,234,420.